

# PRESS RELEASE



## For Immediate Release

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## COOPERWYNN COMMERCIAL REAL ESTATE COMPLETES THE SALE OF THE ICONIC SAGEBRUSH INN AND SUITES

Park City, UT – December 20, 2017 – As exclusive agent to the sellers, Meek Hotels, CooperWynn Commercial Real Estate, is pleased to announce the sale of the historic 156-room Sagebrush Inn and Suites, located in Taos, New Mexico, to Perry Sanders and John Goede, who also own the 4-star Antlers and Mining Exchange Hotels in Colorado Springs.

This iconic property began as 17 rooms built in the early 1930's, was once the temporary home for the renowned painter, Georgia O'Keefe and has expanded over the years to become the Sagebrush Inn and Suites on 10+ acres and containing over 12,000 square feet of meeting space.

"We knew it would be a challenge to sell an independent hotel in a small, tertiary market", commented Stan Kozlowski of CooperWynn. "We presented a vision of what the property could be with extensive information on the area through our marketing materials and the eventual buyer understood this potential and plans to greatly improve it."

"After our first visit to the hotel, we immediately liked this unique hotel opportunity," said Steven Pollak of CooperWynn. "There was a remarkable story to tell which we portrayed in the offering materials, and we conducted a very wide sales process to ensure we found the unique buyer this deal would require."

"As our first hotel investment in 2013, we saw the potential in the Sagebrush and we are excited to be able to provide a very strong positive return to our investors while preserving the historic nature of this iconic asset in Taos.", commented James Haimsohn of Meek Hotels.

"We are excited to be able to continue and further the outstanding legacy of this historic hotel", commented the purchaser, Perry Sanders. "With our two hotels in Colorado Springs and my personal history with Taos, the Sagebrush presented a unique opportunity for us to instill our management expertise and vision on an iconic asset within our region."

### **About CooperWynn Commercial Real Estate:**

CooperWynn was formed in 2012 and is led by two senior principals, Stan Kozlowski and Steven Pollak, who have completed nearly \$3.0 billion in various hospitality-specific transactions as well as over 100 investment underwriting and strategic advisory assignments during their combined 55-year careers. CooperWynn provides comprehensive expertise in the debt and equity capital markets as well as in the acquisition and disposition of all varieties of lodging products. CooperWynn believes that only by maximizing revenues and controlling flow through to the bottom line can valuations be maximized. We use this approach with all our clients. For more information please visit [www.cooperwynn.com](http://www.cooperwynn.com).